



Press release

Date: 16 December 2009

Commencement of a new mixed-use development in the heart of Wrocław – Centrum Metropol

On the 16th of December a new mixed-use project – Centrum Metropol - located in the heart of Wrocław was officially launched. This modern development will consist of a mid-scale business hotel under the Hilton Garden Inn brand together with modern office, retail and convenient residential facilities. McCarthy-Harte is the investor and developer of the project and DTZ are acting as advisors.

Centrum Metropol will be a modern, mixed-use development with a total space of 32,700 sq m. The project will be located in downtown Wrocław at Al. Józefa Piłsudskiego, close to the southern border of the historic Old Town – adjacent to the major South - North axis of the city ul.Świdnicka / Al.Powstańców Śląskich. The site is located close to one of the major business and shopping areas – the rapidly developing South Center and is in the close proximity to Wrocław Główny and Świebodzki train stations.

The development will consist of a 4 star hotel with 150 rooms and will operate under the prize winning brand of Hilton Garden Inn. A-class office space will take 13,000 sq m of the development. Moreover 36 apartments are planned with an average size of 50 sq m. On the ground floor 15 retail units ranging in size from 80 to 400 sq m are going to offer convenient shopping and service points. Most of -1 level, and the entire -2 level will accommodate 221 publicly accessible car parking lots.

Joanna Kowalska-Szymczak, Director of Investment and Development at DTZ said “It is an important step for Wrocław on the way to enhancing the city’s position as a business and tourist destination. I strongly believe that this modern mixed-use project will create a valuable addition to the city’s infrastructure, architecture and business environment.”

The Centrum Metropol project combined with the soon to be redeveloped adjacent Capitol Music Theatre will make a significant architectural statement and will enhance the metropolitan flavour of the street. The Centrum Metropol Development with its typically urban, rhythmically perforated facades will compliment the pure and solid planned new Capitol Theatre.



“We are very proud, that our concept won the tender and we are able to complement Wrocław’s current infrastructure with this modern mixed-use development of Centrum Metropol. We believe our development will provide a new platform for Wrocław both in terms of tourism and business ” – said Brian McCarthy, McCarthy-Harte representative.

The project is scheduled to be completed before the European Football Championship in 2012.

For further information contact:

Maksymilian Pawłowski

Email: maksymilian.pawlowski@dtz.com

Tel: +48 (0) 22 222 3000

Fax: +48 (0) 22 222 3001

McCarthy – Harte Polska Sp z.o.o. is a partnership of Brian McCarthy Contractors Ltd. and Harte Property and Investment.

About Brian McCarthy Contractors Ltd

Brian McCarthy Contractors Ltd was founded in 1981 in Ennis in the Mid-West of Ireland. The company has grown from a small locally based construction operation to one that now operates throughout the whole of Ireland.

Brian McCarthy Contractors are involved in constructing significant projects in the Hotel, Retail, Office, Apartments, Educational, Industrial and Leisure sectors. While the company is mainly involved in mainstream general contracting, its development arm has successfully completed many commercial and residential projects and is responsible for the acquisition and development of the Centrum Metropol site in Wrocław.

Brian McCarthys are proud to announce that less than 2 years after they successfully tendered for the site, in conjunction with their Hotel Development Partners, Harte Property and Investment, they are now commencing the construction phase of this exciting development. The issue of the building permit and the signing of the franchise agreement with Hilton Worldwide in the same week was followed by the immediate signing of contracts for the commencement of construction on the Metropol site.

www.bmcc.ie

About Harte Property & Investment

Harte Property and Investment was founded in 1999 and is based in Cork in the South West of Ireland. The Company acts as developer, owner, operator and asset manager of hotels throughout Ireland, the UK, Europe and the USA. The portfolio ranges from large 4 star business hotels to luxury boutique hotels. The Company currently own and manage 10 hotels worldwide with a total of 1470 rooms.

Harte Property and Investment plan to add a further 8 hotels to their portfolio within the next two years. These hotels will be in Europe, and will include the Hilton Garden Inn in Wrocław.

We are delighted to have been invited to participate in this exciting project by Brian McCarthy Contractors Ltd, one of Ireland’s most successful and respected construction Company’s. We are also very pleased that the hotel will carry the Hilton Garden Inn flag.

www.harte.ie



About DTZ

DTZ is a leading global real estate adviser and consultancy firm with more than 10,000 staff worldwide with offices in 148 cities across 43 countries. The company provides services for leading multi-national companies, major financial institutions, developers, investors and government institutions.

DTZ has a long history of dealing in global property markets, dating from 1784 when the firm's predecessor was founded in the UK. Since then, the company has rapidly developed and expanded its portfolio of services and global locations, which has allowed it to become the world-renowned company it is today.

DTZ has been present in Poland since 1994, as part of DTZ Holdings plc, a publicly quoted company listed on the London Stock Exchange since 1987.

DTZ is one of the largest real estate advisers in Poland. The company now comprises over 180 employees providing integrated services through investment consulting, agency, valuation, research, project and building consultancy and property management.

DTZ

www.dtz.com/pl